



MORNING MANTRA



Daily Derivatives & Market Report

July 02, 2021



Indian equity benchmarks closed lower for a fourth straight session on Thursday as new Delta and Delta plus variants of novel coronavirus push Covid-19 cases higher across the globe. Markets made slightly positive start as traders took some support with Principal Economic Adviser (PEA) Sanjeev Sanyal's statement that the Indian economy is likely to witness close to double-digit growth in the current fiscal year despite the second Covid-19 wave ravaging the country. Some support came as data released by the RBI showed India reported a current account surplus of 0.9 percent of GDP in the pandemic-hit FY21, as against a deficit of 0.9 percent in FY20.

Markets continued to show choppy movement with negative bias, as India's external debt surged by \$11.5 billion year-on-year to \$570 billion as of March-end 2021, according to the Reserve Bank of India data. The external debt to GDP ratio rose to 21.1 per cent as of March-end 2021 from 20.6 per cent a year ago. Some concern also came with the rating agency -- Standard and Poor's (S&P) has said Indian banks face systemic risks as the country wades through the aftermath of the Covid-19 second wave. The banking sector's weak loans are likely to remain elevated at 11-12 per cent of gross loans in the next 12-18 months.

On the global front, Asian markets settled mostly lower on Thursday, following the mixed cues from Wall Street as the surge in infections due to the delta variant of the coronavirus, and curbs on travel in several countries raised some uncertainty about the pace of global economic rebound and rendered the mood cautious. European markets were trading higher as a slate of upbeat corporate results helped investors shake off concerns around a jump in inflation as well as the global spread of the Delta variant of the novel coronavirus. Back home, on the sectoral front, Power stocks were in focus as the Union Cabinet Committee of Economic Affairs gave its nod to a new scheme for revival of the power distribution sector in India. This is the second reform scheme for power distribution companies (discoms) announced by the BJP government, a year after the ambitious UDAY scheme concluded. There was some reaction in hospitality industry stocks with ICRA's report that the second wave of the coronavirus pandemic has derailed the recovery of the hospitality industry, which is now expected to return to pre-Covid levels only in 2023-24.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52484.67	166.07	0.32
NIFTY	15722.20	42.20	0.27
MIDCAP	22505.82	11.68	0.05
SMLCAP	25567.26	254.67	1.01
BSEFMC	13583.00	14.00	0.10
AUTO	23945.23	-15.02	-0.06
POWER	2680.79	-35.08	-1.29
REALTY	2745.63	14.18	0.52
BSE IT	30029.81	68.79	0.23
BANKEX	39451.42	182.31	0.46
OIL GAS	16093.33	-52.62	-0.33
METAL	18432.93	-218.54	-1.17
INDIA VIX	12.09	-0.75	-5.84

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1162	800	59
BSE	1873	1349	126

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5093	4462	14
NSE CASH	60149	53261	13
NSE F&O	2593200	8409745	(69)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	28.22	4.24	1.23
SENSEX	31.82	3.36	1.04

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4922	3992	930
FII	4860	5843	(983)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3793.36	3694.77	99
Index Options	216814.98	222110.20	(5295)
Stock Futures	10641.39	10406.60	235
Stock Options	9419.11	9611.70	(193)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.09	0.89
BANK NIFTY	0.83	0.64

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.43	92.60	-0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.065	6.039	0.43
USA	1.444	1.480	-2.43

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1781.86	6.26	0.35
Silver	26.34	0.34	1.32
Crude-Oil	74.93	-0.27	-0.36
Brent-Crude	75.89	0.05	0.12

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 July -21 USD-INR	74.79	0.17	0.23
28 July -21 EUR-INR	88.65	-0.09	-0.10
28 July -21 GBP-INR	103.02	-0.11	-0.10
28 July -21 JPY- INR	67.28	0.15	0.22

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	15722	15596	15659	15699	15762	15801
SENSEX	52485	52047	52266	52397	52616	52747
NIFTY FUTURES	15747	15625	15686	15720	15782	15816
BANK NIFTY	34810	34517	34664	34779	34925	35041
CNX IT	29008	28589	28799	28913	29123	29238
CNX MIDCAP	27020	26828	26924	26988	27084	27148
CNX SMALLCAP	9903	9812	9858	9888	9934	9964
INDIA VIX	12.09	11.38	11.73	12.38	12.73	13.38

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 05-07-2021

NATIONALUM,PNB

TECHNICAL VIEWS



NIFTY

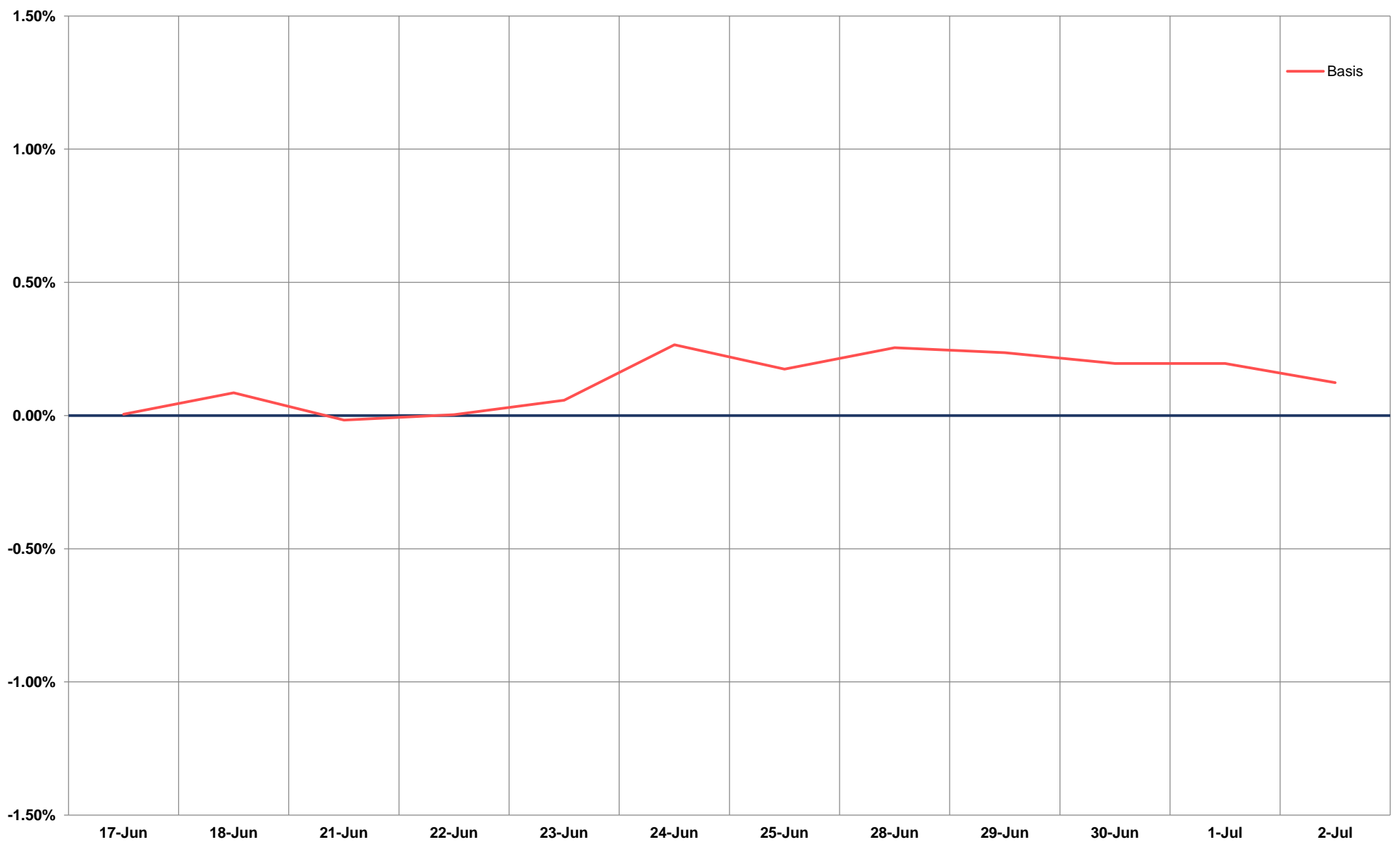
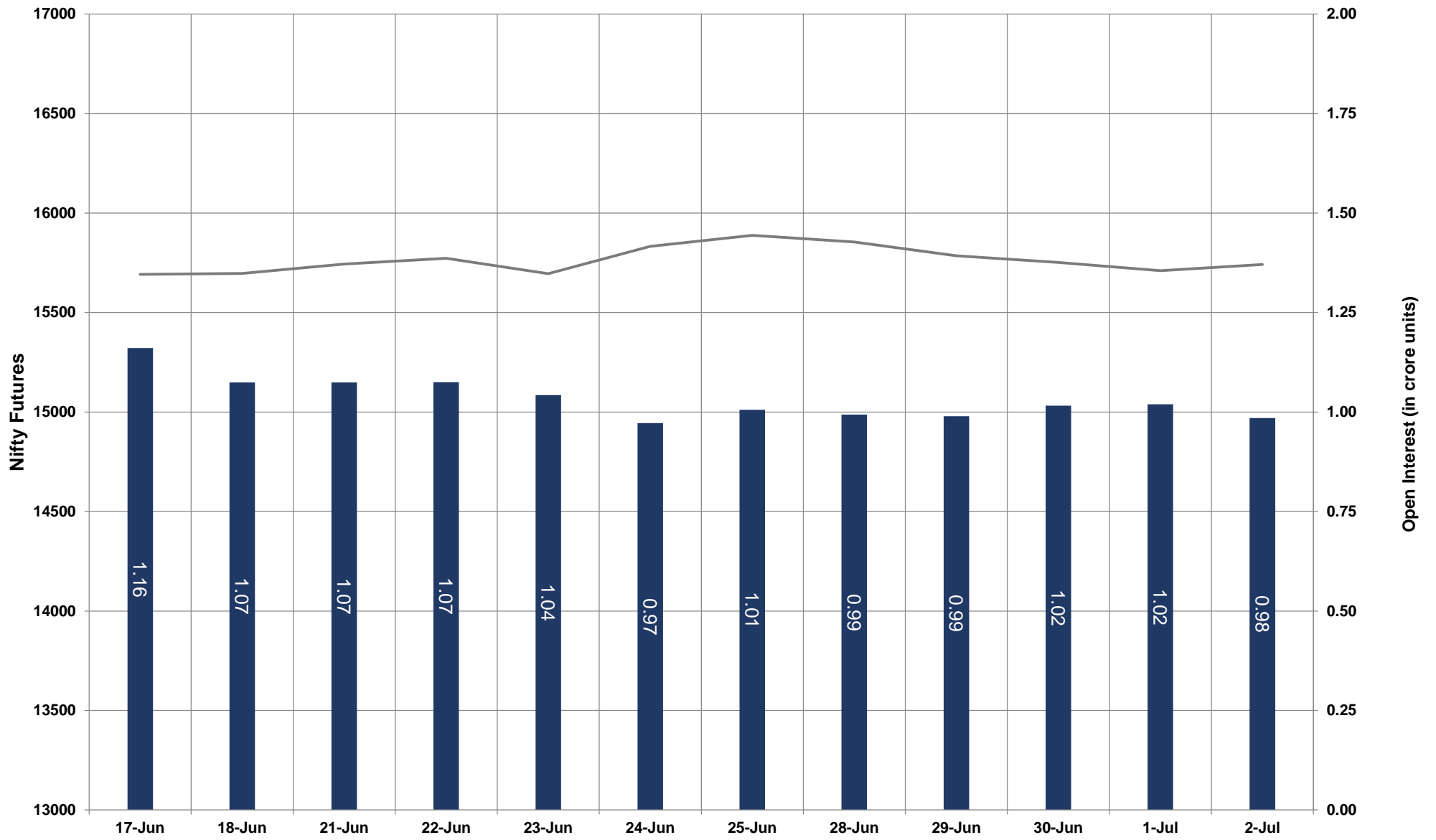


- Nifty Cash = **15,722.20 (+0.27%)**
- Resistance levels = **15,790** and **15,890**
- Support levels = **15,660** and **15,550**

TECHNICAL VIEWS



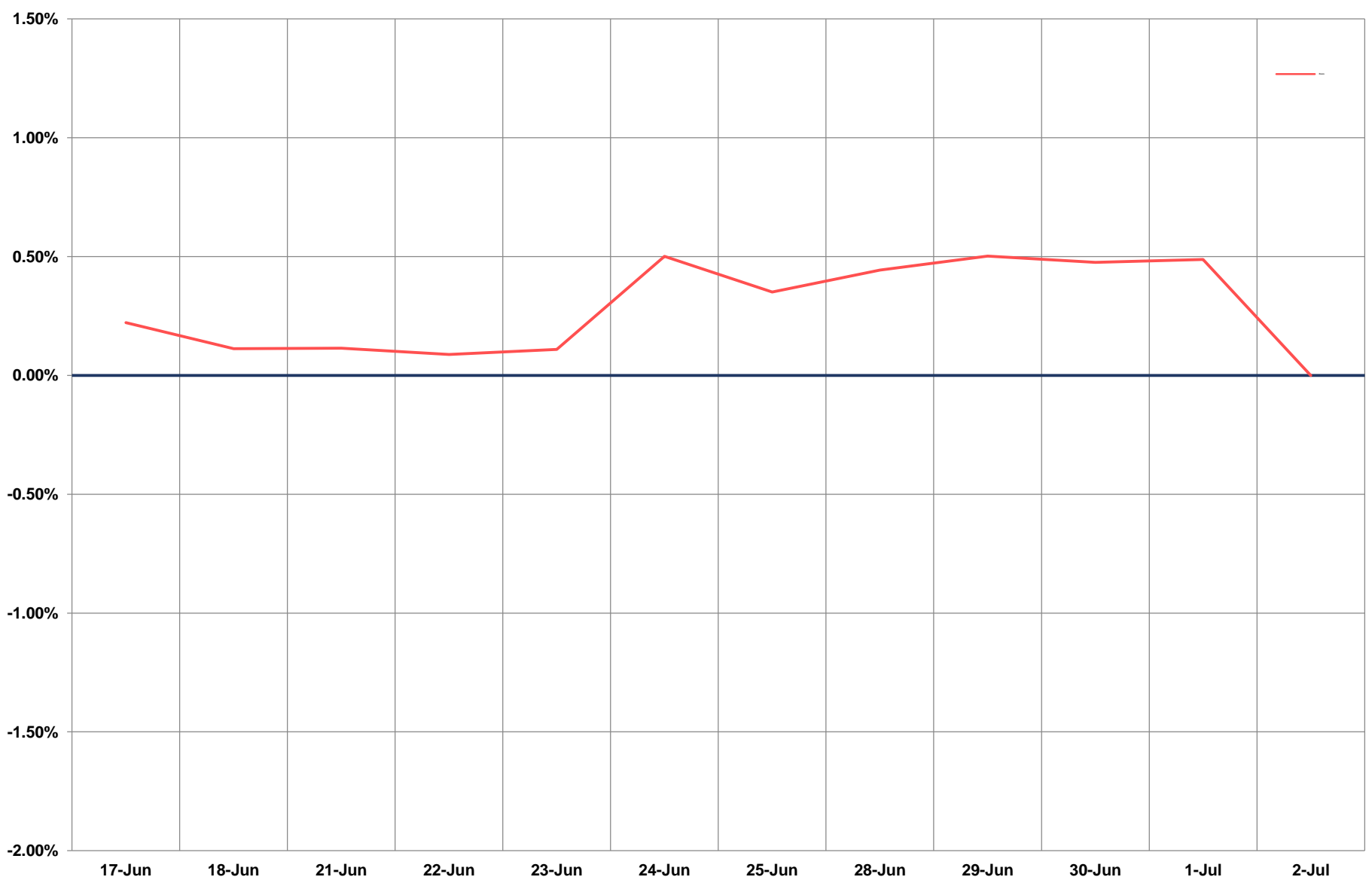
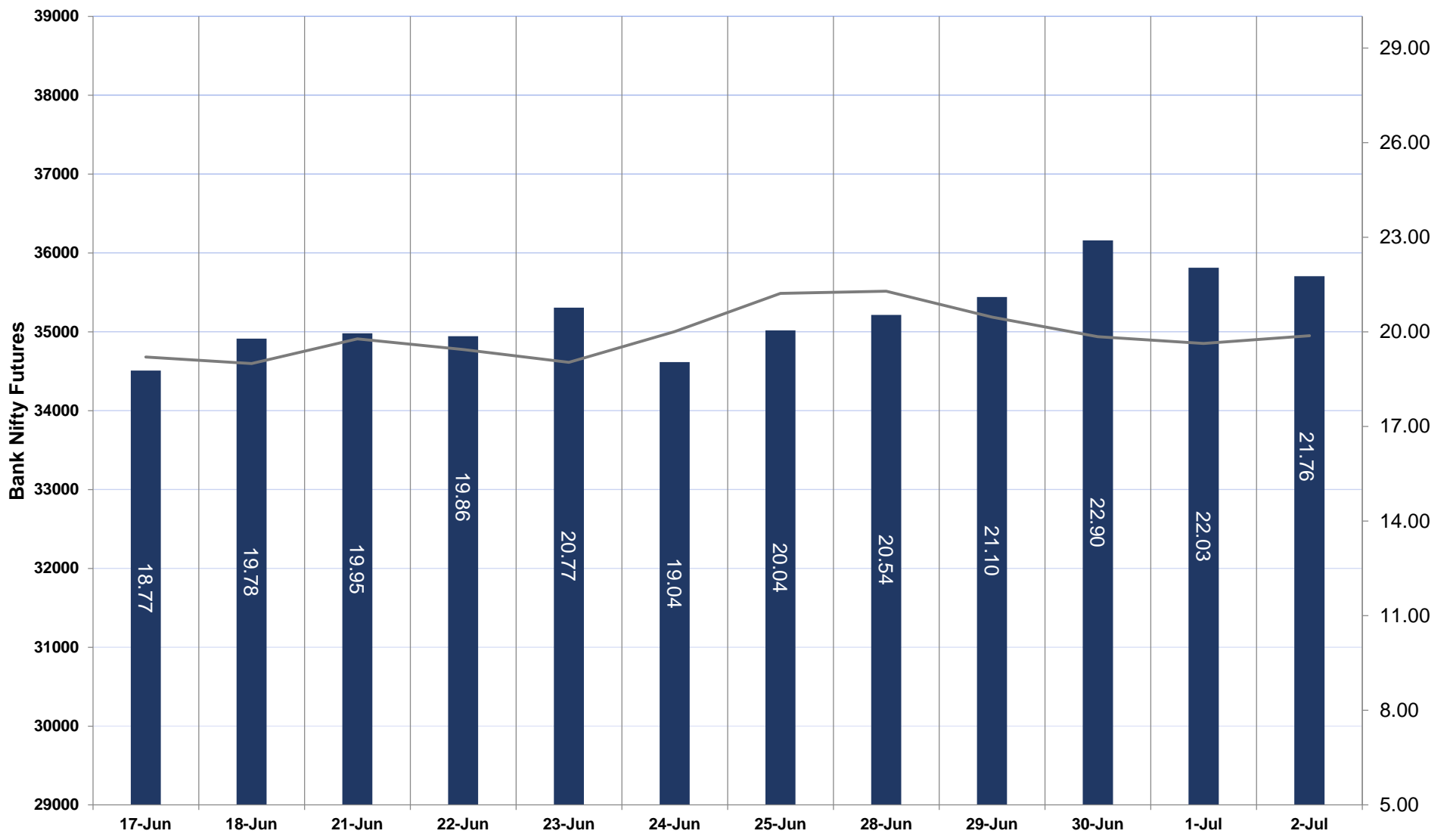
NIFTY FUTURES



TECHNICAL VIEWS



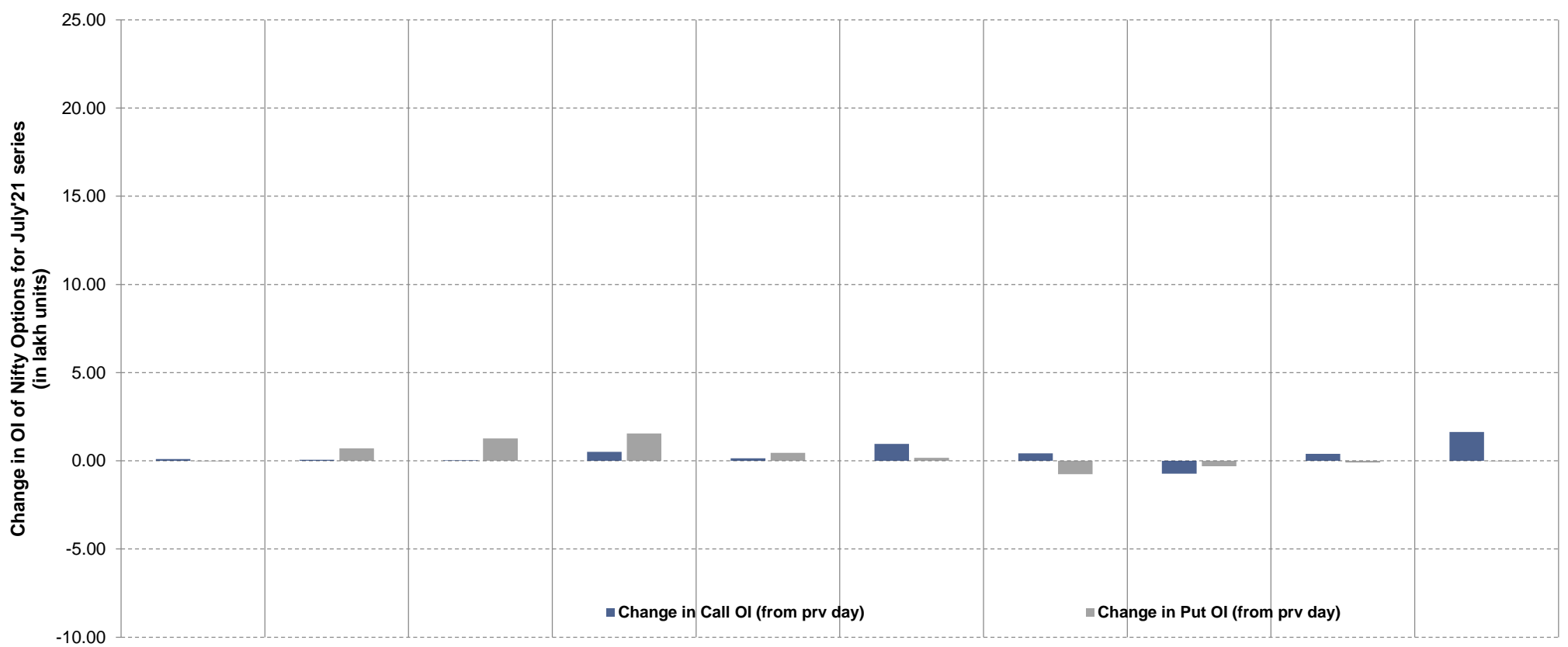
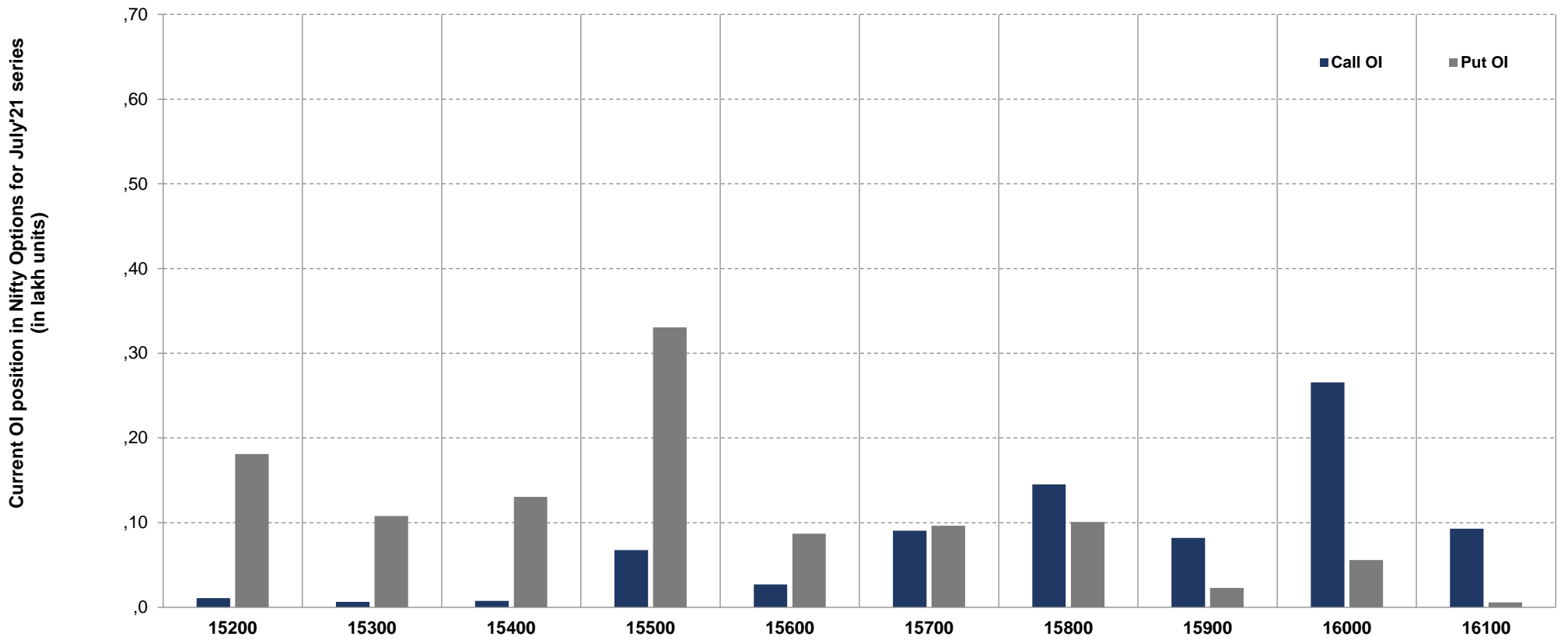
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.04 million** in Open Interests is **Strike Price of 16,000**
- **Most Active Nifty Put** with an addition of **0.15 millions** in Open Interests is **Strike Price of 15,500**
- **Maximum Open Interest** an outstanding was **2.66 millions** for Calls at **Strike Price of 16,000**
- **Maximum Open Interest** an outstanding was **3.31 millions** for Puts at **Strike Price of 15,500**

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